

Islamic Banking - Retail Islamic Finance User Manual  
Oracle Banking Digital Experience  
Patchset Release 22.2.4.0.0

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**ORACLE®**

Islamic Banking - Retail Islamic Finance User Manual

June 2024

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# 1. Preface

## 1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

## 1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## 1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

## 1.4 Structure

This manual is organized into the following categories:

*Preface* gives information on the intended audience. It also describes the overall structure of the User Manual.

*Introduction* provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

## 1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Patchset Release 22.2.4.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

## 2. Transaction Host Integration Matrix

### Legends

<b>NH</b>	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr.No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.4.0.0
1	Loans & Finances Widget	✗	✓
2	Loans & Finances (Summary)	✓	✓
3	Loans & Finance Details	✗	✓
4	Loans & Finances Details - Nickname updation	NH	NH
5	Disbursement Inquiry	✗	✓
6	Schedule Inquiry	✗	✓
7	Repayment	✗	✓
8	Transactions	✗	✓
9	Closed Loans & finances	✗	✓
10	Loan Installment Calculator	NH	NH
11	Loan Eligibility Calculator	NH	NH

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## 3. Loans & Finances

Islamic Banking is a Banking system that is based on the principles of sharia (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Islamic Finance is an amount of money that is financed by the bank for a certain period of time. Banks charge profit rate for the amount financed. Hence, Islamic Finance accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's servicing experience so as to increase user satisfaction and retention. To achieve this, banks are constantly making efforts to enhance the digital banking experience for their customers by introducing and revamping servicing features on the digital platform.

The application provides a platform by which banks can offer their users an enriching digital banking experience in servicing their customers.

Users can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The loans & finances module offers users a host of services that include, but are not limited to, viewing their account details, schedules and balances and also the facility to make repayments.

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**Note:** In application

- 1) Account searchable drop-down will allow user to search the account number basis on the Account Number, Account Name, Account Currency or Branch Code.
  - 2) Bank can configure the fields to be shown as additional values in the accounts drop-down.
  - 3) **Eligibility Calculator:** This feature is currently available for conventional loans only
  - 4) **Installment Calculator:** This feature is currently available for conventional loans only
- 

### Features Supported In Application

The loans & finances module of the OBDX application supports the following features:

- Loans & Finances widget
- Loans & Finances Summary
- View Loan & Finance Details (Active & Closed)
- Repayment
- Disbursement Inquiry
- View Repayment Schedule
- Account Statements

### Pre-requisites

- Transaction access is provided to retail user.
- Islamic Finance accounts are maintained in the core banking system under a party ID mapped to the user.

### 3.1 Overview Widget

The retail overview widget displays an overview of the customer's holdings with the bank. The **Overview** widget displays the customer's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans, Investments and Credit Cards. It is a container and user can scroll from left to right, right to left. Each relationship card displays details specific to that account type. One such example is that of **Loans & Finances**. The total count of the loan accounts that the customer holds with the bank is displayed along with the total amount outstanding across all the loans held by the customer on the loan card.

Clicking on the card, basic details of each individual loan account are displayed as records. Details comprises of the loan account number, the product name, maturity date, and current outstanding balance, status of account, sanctioned loan amount and the **More Actions** menu

---

#### Note:

The Overview widget is available on both desktop and mobile (responsive) view.

If the retail user does not have any Loan accounts, system displays the text message and the card which re-directs user to the origination flow to apply for a Loan account.

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#### How to reach here:

*Dashboard > Overview widget > Loans & Finances card*

The screenshot shows the Futura Bank dashboard. At the top, there is a search bar with the text "What would you like to do today?". Below the search bar, there are four main account cards: "Current Balance" (GBP 34,829,178.59), "Current Dues" (GBP 44,000.00), "Current Balance" (GBP 1,272,869.00), and "Current Outstanding Balance" (GBP 47,226.85). Below these cards, there are three sections: "Bills" (listing Engie, Water, and Orange S.A. bills), "Recent Transactions" (listing account-to-account transfers), and "Quick Insights" (warning about a critically low account balance).

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## 4. Loans & Finances Summary

The Loans & Finances summary page provides users with a holistic view of all their loan accounts held with the bank.

All the loan accounts of the user are listed as records. Each record comprises of information such as the loan account number, account nickname (if assigned), product name, sanctioned loan amount, and current outstanding balance. Click on the specific account to view further details of that account or view the summary of transactions undertaken through that account.

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**Note:** If the retail user does not have any Loan accounts, system displays the text message and the card which re-directs user to the origination flow to apply for a Loan account.

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The **More Actions** menu on the right top corner of the page lists the relevant allowed actions on the module. The user can navigate to other Loan & Finance screens by selecting the desired option from the **More Actions** menu provided on the screen.

Utilizing the '**Manage Columns**' feature, users are empowered to tailor their display preferences to suit their individual needs. This includes the ability to handpick the columns they wish to see and rearrange them in the order that best aligns with their personal preferences. These customized preferences will be securely saved and persist for all subsequent logins, ensuring a seamless and personalized experience each time they access the platform.

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Note:

- 1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
  - 2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.
- 

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances > Loans & Finances tab*

*OR*

*Dashboard > Overview widget > Loans & Finances card*

*OR*

*Search bar > Loans & Finances – Loans & Finances*

*OR*

*Access through the Loans & Finances tab available on footer of all pages*



## Loans & Finances

Loan Account Number	Maturity Date	Current Outstanding Balance	Status	Product Name	Sanctioned Loan Amount
MercedesL.loan,xxxxxxxxxxxx0144	1/25/2023	GBP 4.63	Active	Vehicle/Personal Loans	GBP 50,000.00
Home Loan Borivali,xxxxxxxxxxxx0145	1/25/2023	GBP 47,222.22	Active	Vehicle/Personal Loans	GBP 50,000.00

## Loans & Finances – Manage Columns setup

Field Name	Description
Loan Account Number	The loan Account number in masked format. Click on the link to view the details or transactions summary of the account.
Nickname	The loan account nickname will be displayed under the Loan Account column if a nickname is assigned to the loan account.
Maturity Date	The date on which the loan account will mature.
Current Outstanding Balance	The total amount outstanding on the loan to repaid.
Status	Displays the current status of the account.


## Field Description

Field Name	Description
<b>Loan Account Number</b>	The loan Account number in masked format. Click on the link to view the details or transactions summary of the account.
<b>Nickname</b>	The loan account nickname will be displayed under the Loan Account column if a nickname is assigned to the loan account.
<b>Maturity Date</b>	The date on which the loan account will mature.
<b>Current Outstanding Balance</b>	The total amount outstanding on the loan to repaid.
<b>Status</b>	Displays the current status of the account.

Field Name	Description
<b>Product Name</b>	The name of the loan & finance product.
<b>Sanctioned Loan Amount</b>	The loan amount sanctioned by the bank.

- Click on the **More Actions** menu to access other Loan & Finances account related transactions.  
OR

Click on the  **Download** to download the records in CSV & PDF format.  
OR

Click on the  **Manage Columns** to setup a column preferences by rearranging or removing columns.  
OR

Click on '**Product Offerings**' to apply for the new loan. The system redirects to the **Product Offerings** section of the bank portal page.

OR

OR

Click on the **More Actions** menu to perform following actions:

- Interest Certificates
- Balance Certificates
- TDS Certificates
- Loan Calculator

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## 5. Loan & Finance Details

The Loans & Finances details page displays important information pertaining to a loan account in four main sections: **Loan Details**, **Recent Transactions**, **Repayment Details**, and **Additional Information**. To navigate between the different sections, **Loan Details**, **Recent Transactions**, **Repayment Details**, and **Additional Information** the user can use the bookmark options available on top right corner.

The **Loan Details** section offers comprehensive information about the account, including details such as the net outstanding balance, the next installment amount, the next installment date, maturity date, product name, nickname, and the current status of the account. In contrast, the **Recent Transactions** section provides a detailed account of all transactions conducted within the account, including transaction amounts. Meanwhile, the **Repayment Details** section furnishes data on the Amount Financed, Principal Outstanding, and Amount Overdue for the selected account. For additional insights, the **Additional Information** section presents details such as the loan's sanctioned amount, total disbursed amount, loan tenure, interest rate, primary account holder's name, penalty information, and the branch where the loan is held. It also highlights significant dates associated with the loan, such as the opening date and maturity date.

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > Click on the Loans & Finances Account Number*

*OR*

*Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number*

*OR*

*Search bar > Loans & Finances – Loans & Finances Account Details*

### To view loan & finance account details:

1. From the **account number** list, select the loan account of which you wish to view details.

The details of the selected loan appears on the **Loan & Finance Details** screen.

Loan & Finance Details

The screenshot displays the 'Loan & Finance Details' page for Futura Bank. It features a search bar at the top and a navigation menu. The main content is divided into four sections:

- Loan Details:** Shows Net Outstanding Balance (EUR 918,919.89), Next Installment Amount (EUR 36,759.56), Next Installment Date (4/30/2020), Maturity Date (3/30/2022), Product Name (Murabaha Financing (Dual Formula)Au), Nickname (Add), and Status (Active).
- Recent Transactions:** A table with columns for Transaction Date, Description, and Amount. It lists five transactions from 3/30/2020, including disbursements of EUR 818,181.82 and EUR 90,909.09.
- Repayment Details:** A table showing Amount Re-paid till Date (EUR 0.00), Total Installments (24), Remaining Installments (24), Next Installment Date (4/30/2020), Next Installment Amount (EUR 36,759.56), Finance Payment Frequency (Monthly), Bank Profit Due (EUR 0.00), Principal Arrears (EUR 0.00), Installation Arrears (EUR 0.00), and Advance Payment Amount (EUR 0.00).
- Additional Information:** A table providing details such as Opening Date (3/30/2020), Finance Amount (EUR 900,000.00), Total Amount Disbursed (EUR 900,000.00), Finance Tenure (Years 0 Months 0 Days), Profit Rate (2.0%), Profit Rate for Late Payment (0.0%), Purpose of Financing (-), Customer Grace Period and Frequency (-), Supplier Grace Period and Frequency (-), Bank Profit Share (-), Lease Type (-), Lease Payment Mode (-), Bank Share (-), Customer Share (-), Holding Pattern (Single), and Primary Account Holder (RogerBohr).

Field Description

Field Name	Description
<b>Account Number</b>	All the financing accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account of which details are to be viewed. The account number will be masked as per account number masking configurations.
<b>Status</b>	The current status of the loan account.
<b>Net Outstanding Balance</b>	The total amount outstanding on the finance account is displayed here.
<b>Maturity Date</b>	The date on which the finance account will mature.
<b>Product Name</b>	The name of the product under which the finance account is opened.

Field Name	Description
<b>Nickname</b>	Displays the nickname set for the finance account. For more information, refer <b>Account Nickname</b> .
<b>Repayment Details</b>	
<b>Amount Re-paid till Date</b>	Total finance amount repaid by the customer till date.
<b>Repayment Mode</b>	The mode through which finance repayments are to be made as set up in the processing system. For e.g. repayments could be made via account transfer, direct debit or cheque.
<b>Total Installments</b>	The total number of scheduled payments to be made towards repaying the finance.
<b>Remaining Installments</b>	The number of scheduled payments remaining towards repaying the finance completely.
<b>Next Installment Date</b>	The date on which the next finance payment is due.
<b>Next Installment Amount</b>	Amount to be paid as next installment.
<b>Payment Frequency</b>	Intervals at which the principal is to be repaid. It could be: <ul style="list-style-type: none"> <li>• Daily</li> <li>• Weekly</li> <li>• One Time Payment</li> <li>• monthly</li> <li>• Bi monthly</li> <li>• quarterly</li> <li>• semi-annually</li> <li>• annually</li> </ul>
<b>Bank Profit Due</b>	Outstanding profit to be repaid.
<b>Principal Arrears</b>	Outstanding principal balance on the financing account as on date.
<b>Installment Arrears</b>	Pending profit arrears for the financing account.
<b>Advance Payment Amount</b>	Amount paid in advance.
	<b>Note:</b> This field appears only for certain product.

Field Name	Description
<b>Other Fees</b>	Fees and service charges applied on the financing account.
<b>Loan Specifications</b>	
<b>Opening Date</b>	Date on which the Islamic Finance account was opened.
<b>Financed Amount</b>	The amount of finance that bank has agreed to provide to the user/s.
<b>Total Amount Disbursed</b>	Total amount disbursed along with the currency till date.
<b>Finance Tenure</b>	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
<b>Profit Rate</b>	Profit rate applicable to the account. <hr/> <b>Note:</b> It displays the net Profit rate applicable to the Islamic finance account as on the inquiry date. <hr/>
<b>Profit Rate Late Payment</b>	The percentage rate charge applicable in case of default in repayment.
<b>Profit Rate Advance Payment</b>	The percentage charge applicable in case the Islamic finance is prepaid.
<b>Purpose of Financing</b>	Purpose for which finances has been taken.
<b>Customer Grace Period And Frequency</b>	Customer grace period and frequency. <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b>Supplier Grace Period And Frequency</b>	Supplier grace period and frequency. <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b>Linked Murabha bill</b>	The bill reference number associated with <b>Murabha</b> finance contract.
<b>Bank Profit Share</b>	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b>Customer profit Share</b>	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). <hr/> <b>Note:</b> This field appears only for certain product. <hr/>

Field Name	Description
<b>Lease Type</b>	Type of the lease.  <b>Note:</b> This field appears only when the selected account is opened under certain products.
<b>Lease Payment Mode</b>	Type of payment mode opted.  <b>Note:</b> This field appears only when the selected account is opened under certain products.
<b>Bank Share</b>	Finance sharing ratio of the bank.  <b>Note:</b> This field appears only for certain product.
<b>Customer Share</b>	Customer finance sharing ratio on <b>Musharaka</b> account.
<b>General Details</b>	
<b>Primary Account Holder</b>	Name of the primary account holder.
<b>Joint Account Holder</b>	Name of the joint account holder.  This field is displayed only if the holding pattern of the loan account is <b>Joint</b> .
<b>Branch</b>	Details of the branch at which the Islamic finance account is held.

The following actions can also be performed from this page:

- Click on the **Quick Filters** menu to view the transactions of a specific period or of specific transaction type.
- Click on the **Recent Transactions, Repayment Details, Additional Information** links available on the top right corner page to navigate between the sections.
- For more information on **Nickname** (add/ modify/ delete), the option available under **Account Details** section. Refer **Account Nickname** section.
- Add account nickname/ modify/ delete nickname. For more information on **Account Nickname** refer [Account Nickname](#).

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## 6. Disbursement Inquiry

Disbursement of the finance amount depends on the type of Islamic Finance product availed by the user.

In case of loan disbursements, the user needs to know the disbursement details of the account. This feature allows the user to view the disbursement details such as financed disbursed amount, disbursal date and financed amount. It helps the user to analyze the current position of the finance as to how much is disbursed and how much is yet to be disbursed. User can access account related transactions from the kebab menu.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on **Manage Columns** option available on the screen, user can

- Rearrange columns
- Remove specific columns.

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Note:

- 1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
  - 2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.
- 

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > Loans & Finance Account Number > Loan & Finance Details > More Actions > Disbursement Inquiry*

OR

*Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number > Loan & Finance Details > Disbursement Inquiry*

OR

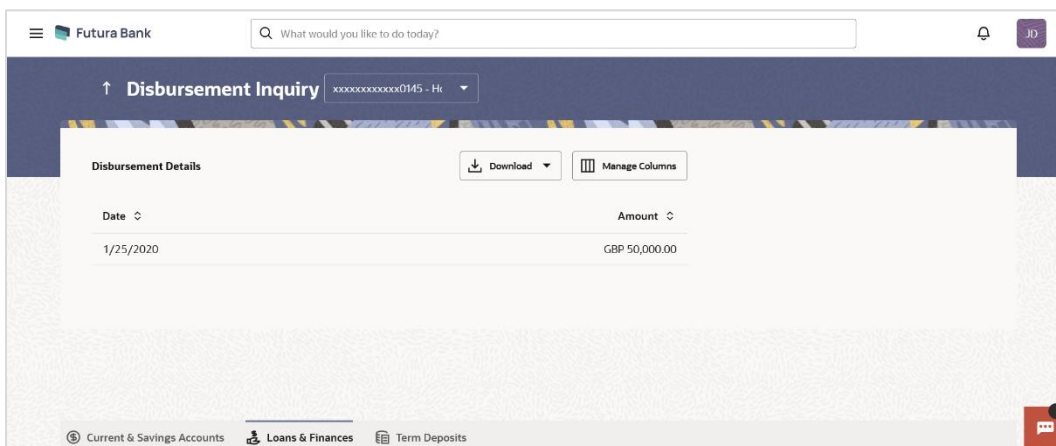
*Search bar > Loans & Finances – Disbursement Inquiry*

### To view loan disbursement details:

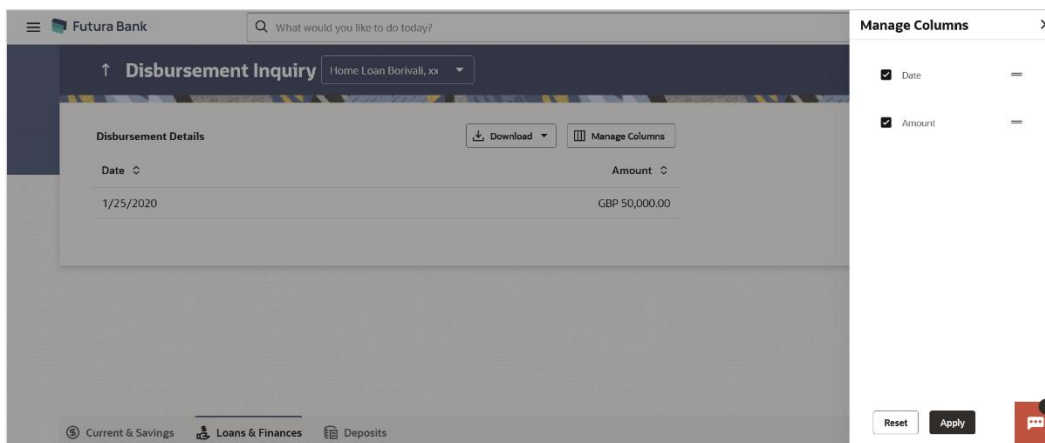
1. From the **Loan Account** list, select the loan account of which you wish to view disbursement details. The loan disbursement details of the selected account appears.



## Disbursement Inquiry




## Disbursement Inquiry– Manage Columns setup




## Field Description

Field Name	Description
<b>Loan Account Number</b>	Islamic Finance account number in masked format along with the account nickname. For more information on Account Nickname, refer <a href="#">Account Nickname</a> .
<b>Financed Amount</b>	The approved financed amount along with the currency.
<b>Financed Amount Disbursed</b>	The finance amount disbursed along with the currency as on the date of inquiry.
<b>Disbursement Details</b>	

Field Name	Description
<b>Date</b>	Disbursement date. <hr/> <b>Note:</b> If there are multiple disbursements in the account, the last disbursement will be displayed first and others accordingly in that order. The last entry in this list should be of the first disbursement date. <hr/>
<b>Amount</b>	Amount disbursed as on the respective disbursement dates.

- Click on the  **Download** to download the loan disbursement details records in CSV & PDF format.  
OR

Click on the  **Manage Columns** to setup a column preference by rearranging or removing columns.

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## 7. Schedule Inquiry

Through this feature, the user is able to gain an understanding of the loan & finance repayment life cycle. This page displays details of each installment including the profit and principal amounts along with any charges if applicable, and the total installment amount due on each specific date throughout the finance tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on **Manage Columns** option available on the screen, user can

- Rearrange columns
- Remove specific columns.

---

Note:

- 1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
  - 2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.
- 

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > > Loans & Finance Account Number > Loan & Finance Details > More Actions > Schedule Inquiry*

OR

*Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number > Loan & Finance Details > Schedule Inquiry*

### To view finance schedule:

1. From the **Loan Account** list, select the finance account of which you wish to view loan schedule.

## Schedule Inquiry

The screenshot shows the Futura Bank interface for a Schedule Inquiry. At the top, there is a search bar with the text "What would you like to do today?". Below the search bar, the page title "Schedule Inquiry" is displayed with a dropdown menu showing "xxxxxxxxxxxx0144 - M".

Below the header, there are three buttons: "Filter", "Download", and "Manage Columns". The main content is a table titled "Showing entire loan schedule".

Sr. No.	Due Date	Principal	Interest	Charges	Installment	Unpaid Installment
1	2/25/2020	GBP 1,388.89	GBP 0.00	GBP 0.00	GBP 1,388.89	GBP 0.00
2	3/25/2020	GBP 1,388.89	GBP 0.00	GBP 0.00	GBP 1,388.89	GBP 0.00
3	4/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
4	5/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
5	6/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
6	7/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
7	8/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
8	9/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
9	10/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
10	11/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
11	12/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
12	1/25/2021	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
13	2/25/2021	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
14	3/25/2021	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14

At the bottom of the page, there is a copyright notice: "Copyright © 2006, 2023, Oracle and/or its affiliates. All rights reserved. | Security | Information | Terms and Conditions".

## Schedule Inquiry -Filter

The screenshot shows the Futura Bank interface for a Schedule Inquiry. The page title is "Schedule Inquiry" with a dropdown menu showing "xxxxxxxxxxxx0145 - H".

Below the header, there are three buttons: "Filter", "Download", and "Manage Columns". The main content is a table titled "Showing entire loan schedule".

Sr. No.	Due Date	Principal	Interest	Charges	Installment
1	2/25/2020	GBP 1,388.89	GBP 0.00	GBP 0.00	GBP 1,388.89
2	3/25/2020	GBP 1,388.89	GBP 0.00	GBP 0.00	GBP 1,388.89
3	4/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14
4	5/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14
5	6/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14
6	7/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14

A "Filter" dialog box is open on the right side of the screen. It contains two date input fields: "From Date" and "To Date", each with a calendar icon. Below the input fields are two buttons: "Apply" and "Reset".

At the bottom of the page, there are three navigation links: "Current & Savings Accounts", "Loans & Finances", and "Term Deposits".

### Schedule Inquiry – Manage Columns setup

**Manage Columns**

- Sr. No.
- Due Date
- Principal
- Interest
- Charges
- Installment
- Unpaid Installment

Buttons: Reset, Apply

### Schedule Inquiry-Installment Summary

**Installment Summary**

- First Installment: 4/30/2020
- Last Installment: 3/30/2021
- Total Installments: 12
- Installments Paid: 0
- Amount Paid Till Date: GBP 0.00

### Schedule Inquiry-Rate Revision History

**Rate Revision History**

No rate revision has occurred till date.


## Schedule Inquiry- Payment Overview

The screenshot shows the Futura Bank interface for a Schedule Inquiry. The main table displays 12 records of installments. A 'Payment Overview' sidebar on the right provides a summary of paid and unpaid amounts.

Sr. No.	Due Date	Principal	Interest	Charges	Installment
1	4/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
2	5/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
3	6/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
4	7/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
5	8/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67
6	9/30/2020	GBP 4,166.67	GBP 0.00	GBP 0.00	GBP 4,166.67

Payment Overview	
<b>Paid Amount Details</b>	
Paid Amount	GBP 0.00
Paid Principal	GBP 0.00
Paid Interest	GBP 0.00
<b>Unpaid Amount Details</b>	
Unpaid Amount	GBP 50,000.00
Unpaid Principal	GBP 50,000.00
Unpaid Interest	GBP 0.00

2. Click  **Filter** to search the loan repayment schedule based on search criteria. The **Filter** overlay screen appears. Enter the period for which installment details in the repayment schedule are to be viewed.
  - a. From the **From Date** list, select the appropriate date.
  - b. From the **To Date** list, select the appropriate date.
  - c. Click **Apply**. Based on the specified period, the set of installments in the loan repayment schedule are displayed.

OR

Click **Reset** to clear the data entered.


### Field Description

Field Name	Description
<b>Loan Account</b>	<p>All the loan accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account of choice. The account number will be masked as per account number masking configurations.</p> <p>If the user has accessed this page via the <b>Overview</b> widget, the account number selected will be pre-selected and the user can change selection as required.</p> <p>For more information on Account Nickname, refer <b>Account Nickname</b>.</p>
<b>Schedule Summary</b>	
<b>Date Range</b>	The customer can select the period for which he intends to view installment details.
<b>Sr. No.</b>	The serial number of each installment will be displayed against the installment record.

<b>Field Name</b>	<b>Description</b>
<b>Due Date</b>	The date on which the specific installment is due.
<b>Principal</b>	The principal amount that is due on the installment date.
<b>Profit</b>	Profit amount that is due corresponding to the installment date.
<b>Charges</b>	Charge (fee) amount that is due corresponding to the installment date.
<b>Installment</b>	The total installment amount that is due on the installment date.
<b>Unpaid Installment</b>	Any amount that remains to be paid, if at all, on the specific installment date.
<b>Installment Summary</b>	
<b>First Installment</b>	The date on which the first installment payment is due or was paid for Islamic finance.
<b>Last Installment</b>	The date on which the last installment payment is due or was paid for Islamic Finance.
<b>Total Installments</b>	The total number of installments of Islamic Finance.
<b>Installments Paid</b>	The number of installments paid till date.
<b>Amount Financed</b>	Displays the amount financed for the account.
<b>Amount paid Till Date</b>	The total amount paid in installments till date.
<b>Payment Overview</b>	
The following three fields and values will display the amounts that have been paid, by the user, towards the loan repayment.	
<b>Paid Amount</b>	The total loan amount that has been repaid till date.
<b>Paid Principal</b>	The principal amount repaid till date.
<b>Paid Profit</b>	The profit amount repaid till date.
The following three fields and values will display the amounts that are yet to be paid, by the user towards the loan.	
<b>Unpaid Amount</b>	The total loan amount pending for repayment.

Field Name	Description
<b>Unpaid Principal</b>	The principal amount pending for repayment.
<b>Unpaid Profit</b>	The profit amount pending for repayment.
<b>Filter Criteria</b>	
<b>Date Range</b>	Select the period for which he intends to view installment details.

3. Click on the  **Download** to download the records in CSV & PDF format.  
OR

Click on the  **Manage Columns** to setup a column preference by rearranging or removing columns.

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## 8. Repayment

Customers can make a payment equal to the installment amount, lower than or more than the installment amount of the finance account. If the amount is higher than the installment amount, it can be considered as partial payoff or full settlement (depending upon the penalties and charges settings at the host).

**Note:** If customer makes a payment equal to the total outstanding financed amount (inclusive of arrears), it may lead to settlement of the finance account, depending upon the configuration (premature penalty/any charges) at the host system.

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > > Loans & Finance Account Number > Loan & Finance Details > More Actions > Loan & Finances Repayment*  
OR

*Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number > Loan & Finance Details > More Actions > Loan & Finances Repayment*  
OR

*Search bar > Loans & Finances – Loan & Finance Repayment*

### Loan & Finance Repayment

The screenshot shows the 'Loan & Finance Repayments' modal in the Futura Bank system. The modal displays the following information:

- Amount Financed: GBP 50,000.00
- Principal Outstanding: GBP 4.63
- Amount Overdue: GBP 4.63
- Buttons: Part Payment (selected), Full Payment
- Source Account: XXXXXXXXXXXX0033
- Balance: EUR 10,200.40
- Repayment Amount: EUR 2.00
- Note: Repayment amount will be first adjusted against the total loan overdue amount, if applicable.

The interface also features a search bar at the top, a navigation menu, and a bottom bar with tabs for 'Current & Savings Accounts', 'Loans & Finances', and 'Term Deposits'.

**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Loan Account</b>	<p>All the Islamic Finance accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the account which is to be repaid. The account number will be masked as per account number masking configurations.</p> <p>For more information on Account Nickname, refer <b>Account Nickname</b>.</p>
<b>Amount Financed</b>	The total financed amount, in local currency, that has been lent by the bank to the party.
<b>Principal Outstanding</b>	The outstanding principal balance that is yet to be repaid.
<b>Amount Overdue</b>	The overdue amount, if any. This amount is the summation of the principal, interest, and charges (if any).
<b>What do you want to do?</b>	<p>The options of paying off the loan partially or completely. The options are:</p> <ul style="list-style-type: none"> <li>• Part Payment</li> <li>• Full Payment</li> </ul> <p>The order in which the fields below are displayed, will vary based on the option selected in this field.</p>
<b>Source Account</b>	<p>The user's linked current and savings accounts that can be debited to make the Islamic finance prepayment, will be listed in a lists. The account number will be masked as per account number masking configurations and nicknames, if set, will be displayed against each account.</p> <p>For more information on Account Nickname, refer <b>Account Nickname</b>.</p>
<b>Current Balance</b>	The current balance of the selected source account. This amount will be displayed against the source account field when an account has been chosen from the list.
<b>Principal Outstanding</b>	The amount of principal outstanding on the loan
<b>Profit</b>	<p>The profit component of the amount that is due.</p> <p>This field appears if the user selects the <b>Full Payment</b> option in the <b>Repayment Type</b> field.</p>
<b>Charges</b>	<p>The charge that is due.</p> <p>This field appears if the user selects the <b>Full Payment</b> option in the <b>Repayment Type</b> field.</p>

Field Name	Description
<b>Repayment Amount</b>	<p>The amount to be repaid. Payment currency is defaulted to loan account currency.</p> <p>This field is editable only if the user selects the <b>Part Payment</b> option. In this case, the amount should be less than the outstanding principal balance. If the user selects the <b>Full Payment</b> option, then this field displays the total outstanding amount, which will include the principal, the interest and pre-payment charges.</p> <p><b>Note:</b> The Source Account should have sufficient balance to cover the repayment amount.</p>

#### To repay the loan partially or completely:

1. From the **Select Account** list, select the loan account which is to be repaid.
2. From the **What do you want to do?** field, select whether the loan must be paid off partially or fully.
3. From the **Source Account** list, select the CASA account from which the repayment is to be made.
4. If the **Part Payment** option has been selected,
  - d. In the **Repayment Amount** field, enter the repayment amount.
5. Click **Confirm**.  
OR  
Click **Cancel** to go to the dashboard.
6. The **Review** screen appears. Verify the details, and click **Confirm**.  
OR  
Click **Back** to make changes if any. The user is directed back to the **Loan & finance Repayment** screen with values in editable format.  
OR  
Click **Cancel** to cancel the transaction.
7. A message confirming the repayment appears, along with the transaction reference number.
8. Click **Transaction Details** to view the details of the transaction.  
OR  
Click **Loan Details** to view the Loans & Finance account details.  
OR  
Click on the **View Loans** link to visit Loans & Finance accounts summary page.  
OR  
Click on the **View Transactions** link to view the transactions in the Loans & Finance account.  
OR  
Click on the **Go To Dashboard** link to navigate back to dashboard page.

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## 9. Transactions

Customers can track the transactions taking place in their loan & finance accounts. This feature enables customers to view the details of all the transactions performed in their accounts. All the debit and credit entries along with each transaction amount and reference details are displayed. User can access account related transactions from the kebab menu.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on '**Manage Columns**' option available on the screen, user can

- Rearrange columns
- Remove specific columns.

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Note:

1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.  
2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.

---

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > Loans & Finances Accounts Number > **Show all transactions** link under **Recent Transaction** section*

*OR*

*Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number > Loan & Finance Details > **Show all transactions** link under **Recent Transaction** section*

*OR*

*Search bar > Loans & Finances – Transactions*

### To view the account statement:

1. From the **Loan Account** list, select the account of which you wish to view transactions. The list of transactions appears.

## Transactions – View Transactions

The screenshot shows the 'Transactions' page in the Futura Bank interface. At the top, there is a search bar and a user profile icon. Below the search bar, the page title 'Transactions' is displayed along with a dropdown menu for account selection. A 'More Actions' button is also present. The main content area features a table with the following columns: Transaction Date, Description, Reference Number, Transaction Type, and Amount. The table contains 10 rows of transaction data. Below the table, there are buttons for 'Filter', 'Download', and 'Manage Columns'. At the bottom of the page, a copyright notice is visible.

Transaction Date	Description	Reference Number	Transaction Type	Amount
1/25/2020	DISBURSEMENT OF LOAN	HELZTRF2009004E7	Debit	EUR 50,000.00
1/25/2020	DISBURSEMENT OF LOAN	HELZTRF2009004E8	Credit	EUR 50,000.00
1/31/2020	PROVISIONING	HELZTRF2009004E9	Debit	EUR 200.00
1/31/2020	PROVISIONING	HELZTRF2009004EA	Credit	EUR 200.00
2/25/2020	LOAN PRINCIPAL REPAYMENT	HELZTRF2009004EB	Debit	EUR 1,388.89
2/25/2020	LOAN PRINCIPAL REPAYMENT	HELZTRF2009004EC	Credit	EUR 1,388.89
2/29/2020	PROVISIONING WRITE-BACK	HELZTRF2009004ED	Debit	EUR 200.00
2/29/2020	PROVISIONING WRITE-BACK	HELZTRF2009004EE	Credit	EUR 200.00
2/29/2020	PROVISIONING	HELZTRF2009004EF	Debit	EUR 194.44

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## Transactions – Filter Criteria

The screenshot shows the 'Transactions' page with a 'Filter' dialog box open on the right side. The dialog box contains the following filter criteria: 'View Options' set to 'Current Month', 'Transactions' set to 'All', 'Amount' (empty), and 'Reference Number' (empty). There are 'Reset' and 'Apply' buttons at the bottom of the dialog. The background shows the same transaction table as in the previous screenshot, but it is dimmed.

## Field Description

Field Name	Description
Loan Account	Select an account of which you wish to view transactions.
Transaction Date	Date on which the activity was performed.
Description	Short description of the transaction.

Field Name	Description
<b>Reference Number</b>	Reference number of the transaction.
<b>Transaction Type</b>	The type of transaction performed, i.e. if it was a debit or credit transaction.
<b>Amount</b>	The transaction amount.
<b>Filter Criteria</b>	
<b>View Options</b>	Filters to view the transactions of a specific period. The options are: <ul style="list-style-type: none"> <li>• Current Month</li> <li>• Current Day</li> <li>• Previous Day</li> <li>• Previous Month</li> <li>• Current Month + Previous Month</li> <li>• Previous Quarter</li> <li>• Date Range</li> <li>• Last 10 Transactions</li> </ul>
<b>Transactions</b>	Filters to view the transactions based on description. The options are: <ul style="list-style-type: none"> <li>• All</li> <li>• Credits Only</li> <li>• Debits Only</li> </ul>
<b>From Date –To Date</b>	Specify the period for which you wish to view transactions. Search will be based on the transaction date range.  These fields will be displayed only if you have selected the option <b>Date Range</b> from the <b>View Options</b> list.
<b>Amount</b>	The specific transaction amount matching to which you wish to view transactions.
<b>Reference Number</b>	Reference number of the transaction.

2. Click  **Filter** to change filter criteria. Based on the defined criteria you can view transactions. The **Filter** overlay screen appears.
  - a. From the **View Options** list, select the desired transaction period.


- i. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.
- b. From the **Transaction** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.
- c. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.
- d. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.
- e. Click **Apply** to view transactions based on the defined criteria.  
OR  
Click **Reset** to clear the details entered.

Click on the **More Actions** menu to access other Loan & Finance account statement related transactions.

OR

Click on the  **Download** to download the records in CSV & PDF format.

OR

Click on the  **Manage Columns** to setup a column preferences by rearranging or removing columns.

## 10. Account Nickname

Customer can assign a specific name to a Islamic Finance account. This is useful if customer wishes to remember accounts with a particular name instead of account numbers. Once a nickname is assigned to an account, it is displayed on various transactions instead of the standard account description. The application also allows customer to modify or delete the nickname whenever required.

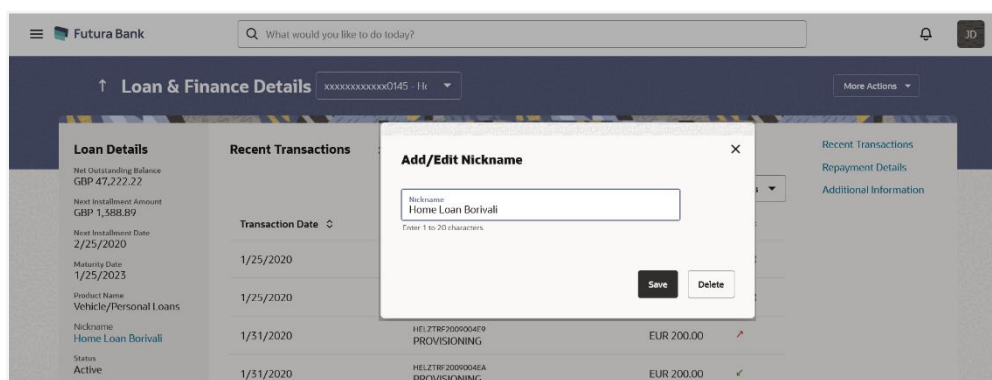
### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > > Loans & Finances tab > Click on the > Loans & Finances Account Number > Loans & Finances Details > Loan Details section*

### To add nickname to account:

1. Click on the **Add** link if nickname is not assigned to the account.  
OR  
Click on the nickname if nickname is already been assigned to modify the nickname..

### Add/Edit Nickname- Example




### Field Description

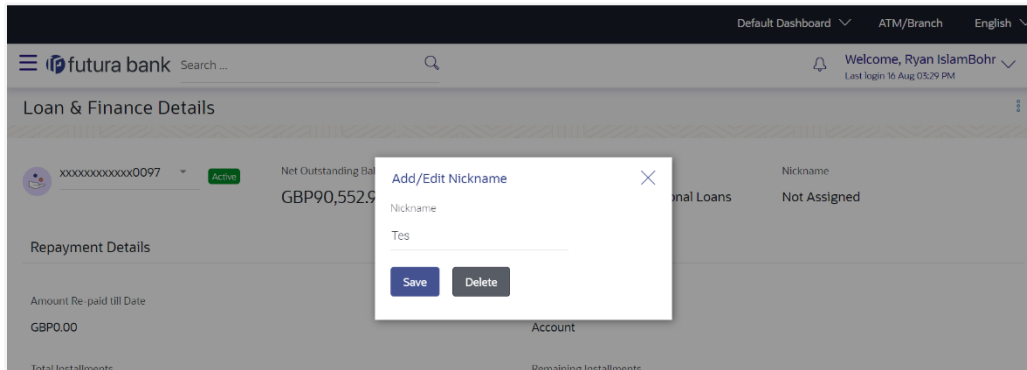
Field Name	Description
Nickname	Specify a nickname to be assigned to the account.

2. In the **Nickname** field, enter the nickname you want to use.
3. Click **Save** to save your changes.  
Nicknames will be displayed on various transactions instead of the standard account description.  
OR  
Click **Cancel** to cancel the transaction.



**To edit / delete nickname to account:**

1. Click on the  icon on the screen, and click **Add/Edit Nickname** option to update nickname of an account. The **Add/Edit Nickname** popup appears.

**Edit/ Delete Nickname**

2. Update the nickname, and click **Save** to save your changes. Nicknames will be displayed on various transactions instead of the standard account description.  
OR  
Click **Delete** to delete nickname.

**FAQs****1. Can I add nickname to a joint account?**

Yes, you can add nickname for all accounts.

**2. Can I make partial prepayment towards my finance account using the repayment option?**

Yes, you can make partial repayments towards your finance account subject to pre-payment charges applicable as per your finance type or as per product type.

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